

**Town of Montague
General Operating Budget
2018**

	2018 15-month Budget	2017 12-month Budget
REVENUE		
Property Taxes	884,365	704,699
Tax Credit Factor	113,225	
Grant-in-lieu-KCMH	20,000	20,000
Gas tax subsidy	492,000	
Provincial Municipal Grant		392,000
Provincial Equalization Grant	409,755	
Fines	43,750	35,000
Office Services	250	300
Dog Licenses	300	150
Building Permit Fees	5,000	4,000
Sub-Division/Zoning fees		
Gain on Disposal of Assets	2,500	
Interest Income	10,000	10,000
(r) Sundry income	30,000	30,000
Other Prov. grants - Wage Subsidies	12,000	16,000
Provincial Grant - Other	40,100	100
Canadian Heritage--2017	-	185,700
Municipal Capital Expenditures Grant	60,000	
Misc Grants		
Federal Grant - Canada Day	1,000	1,000
ACOA 2017	-	150,000
Provincial Grant - Festivals		
2017 Project Sponsors	-	1,000
Total Revenue	<u>2,124,245</u>	<u>1,549,949</u>
TOTAL REVENUE	<u>2,124,245</u>	<u>1,549,949</u>
EXPENSE		
Bylaw Enforce - Salary	18,750	15,000
Fire Protection	80,393	63,949
Water Supply & Hydrants	65,250	57,400
Police Protection - RCMP	165,000	129,000
Holder Expenses	7,500	6,000
Vehicle Insurance	2,200	2,600
Shop	6,250	5,000
Maintenance Building - Maint & Repa	7,500	15,000
Maintenance Building - Heating Fuel	4,500	3,000
Maintenance Building - Insurance	3,500	3,500
Maintenance Building - Electricity	1,500	1,400
Maintenance Building - Telephone	500	500
Maintenance Building - Taxes	1,100	2,200
Streets - Wages & Salaries	126,545	96,803
Workers Compensation	1,792	1,317
Streets - CPP Expense	6,264	4,272
Streets - EI Expense	2,941	2,548
Streets - RRSP Expense	5,250	4,040
Street Signs	1,000	1,250
Snow Removal & Ice Control	10,000	6,000

Street Lighting	72,500	60,000
Christmas Lighting	11,000	7,000
Tree Program	-	5,000
Road Repairs	-	
Sidewalk Repairs	5,000	60,000
Small Tools & Equipment	3,125	2,500
Tractor Expenses	23,410	5,000
Truck Expense	9,375	7,500
Administrative Salaries	199,230	143,570
Staff Travel	2,500	1,500
Advertising Expenses	3,750	3,000
Accounting Expenses	2,500	1,500
External Audit	12,500	10,000
Elections	10,000	4,500
CAO Expense	4,500	3,600
CPP Expense	9,862	6,414
EI Expense	4,630	3,779
RRSP Expense	9,961	7,179
Group Insurance Expense	15,000	10,000
Worker's Compensation	2,351	2,000
Public Liability Insurance	2,300	2,300
Intergovernl Relations (FPEIM & FCM)	4,500	4,500
Grants to Organiz & Individuals	14,500	17,500
Legal Services	9,375	15,000
Council Remuneration	31,875	25,500
Mayor's Remuneration	7,000	5,600
Mayor's Expenses	3,750	4,000
Council Expenses	7,500	8,000
Office Expenses	25,000	20,000
Dues/Memberships/Subscriptions	1,500	1,000
Coffee Room/Kitchen Supplies	1,250	1,000
Telephone Expenses	11,875	11,000
Town Hall - Maintenance & repairs	14,000	6,000
Town Hall - Heating Fuel	3,750	1,500
Town Hall - Insurance	3,400	3,300
Town Hall - Electricity	4,125	3,500
Town Hall - Taxes	4,300	4,300
Training & Development	3,000	3,000
Community Parks	6,500	9,000
Community Welfare League	78,375	62,700
Museum Building - Renovation	28,500	
Museum Building - Maint & Repair	-	28,500
Museum Building - Heating fuel	1,500	1,500
Museum Building - Insurance	4,200	4,200
Library	18,250	13,000
Beautification	9,500	13,000
Business Promotion	500	500
Community Festivals	17,000	6,000
Economic Development	53,500	356,000
2017 100th Anniversary Celebration	-	45,700
Wellness Centre Insurance	-	
Planning	16,500	17,500
Public Receptions	4,000	3,200
Town Promotion	11,500	4,000

Waterfront development	56,000	11,200
Environmental	5,000	1,000
Garbage & Waste Collection	5,625	4,500
Depreciation	500,000	500,000
Bank Service Charges	2,500	3,300
Int on BNS 99-01 Line of credit		1,000
Int on (Dodge truck)		56
Int on (Maint extension)	745	925
Int on (generator)		28
Int on BMO #376098480 - Holder		646
Int on BMO 986-947 - WC	717	3,275
Int on BMO 6986-939 - consolidation	1,192	1,317
Total Expenses	<u>1,893,532</u>	<u>1,993,868</u>
TOTAL EXPENSE	<u>1,893,532</u>	<u>1,993,868</u>
NET INCOME	<u>230,713</u>	<u>- 443,919</u>
Assessment		
Non-commercial	71,888,900	70,590,200
Commercial	19,988,600	20,352,000
Total Assessment	91,877,500	90,942,200
Tax Rates		
Non-commercial		0.72
Commercial		0.95
NET INCOME	<u>230,713</u>	<u>- 443,919</u>
Administrative Services	6,250	5,000
Rentals	15,000	12,000
	<u>251,963</u>	<u>- 426,919</u>
	<u>500,000</u>	<u>500,000</u>
	751,963	73,081
Fraser St sidewalk	172,000	
Wellness Centre Solar Array	400,000	
sidewalk machine	<u>89,000</u>	
	90,963	73,081
Princ on BMO 218 (Dodge truck)		6,476
Princ on BMO 226 (Maint extension)	5,111	3,759
Princ on BMO 234 (EMO generator)		3,187
Princ Pymt on BMO #376098480 - Holder		8,838
Princ Pymt on BMO 6986-947 - WC	57,565	43,351
Princ Pymt on BMO 6986-939 - consolidation	5,801	4,278
Capital Budget (Princ & Int)	20,000	
Net Cash Flow	<u>2,486</u>	<u>3,192</u>