

**Town of Montague - Water & Sewer**

	<b>15-mo Budget</b>	12-mo Budget
	<b>2018</b>	<b>2017</b>
<b>REVENUE</b>		
<b>Revenue</b>		
Gas Tax Revenue		
Unmetered Water Revenue	197,500	158,000
Metered Water Revenue	117,500	90,000
Fire Protection Revenue	51,500	53,000
Delayed Payment Charges - Water	4,000	3,000
Sewer Flat Rate Revenue	298,750	234,000
Sewer Metered Revenue	153,750	119,700
Sewer Other Revenues	2,600	51,000
Water - Other Revenue		-
Sewer Delayed Payment Charges	4,000	3,000
Water Infrastructure funding		
<b>Total Revenue</b>	<b>829,600</b>	<b>711,700</b>
<b>TOTAL REVENUE</b>	<b>829,600</b>	<b>711,700</b>
<b>EXPENSE</b>		
<b>Operating Expenses - Water</b>		
Water - Bad Debt Expense		
Water - Operational Power/Electrici	35,000	30,500
Water - Operational Wages	56,083	43,970
Water - Operational Employee Benefi	6,730	5,716
Water - Operational Materials & Sup	3,750	3,000
Water - Operational Training & Dev	2,500	3,000
Water - Operational Repairs & Maint	15,000	20,000
Water - Operational Chemicals	2,500	2,000
Water - Operational Testing		
Water - Operational Vehicle Operati	5,000	4,000
Water - Operational Water Testing	7,500	5,000
Water - Well field Protection Plan		
<b>Total Operating Expenses - Water</b>	<b>134,062</b>	<b>117,186</b>
<b>Administrative Expenses - Water</b>		
Water - Contractual Expenses - Acco	500	500
Water - Administration dues and fee	800	300
Water - Contractual Expenses - Audi	5,000	4,000
Water - Honouraria	3,750	3,050
Water - Insurance	3,000	3,000
Water - Contractual expense - legal	1,000	1,000
Water - Miscellaneous Expense	500	1,800

**Town of Montague - Water & Sewer**

	<b>15-mo Budget</b>	12-mo Budget
	<b>2018</b>	<b>2017</b>
Water - Administrative Salaries	28,526	22,376
Water - Administrative Employee Ben	5,705	4,475
Water - Office Expense	5,000	5,000
Water - Contractual Expenses - Rate		
Water - Interest & Bank Charges	1,375	1,750
Water - Interest Town Loan	11,250	12,000
Water - Regulatory Commission Expen	4,200	3,800
Water - Administration - Telephone	1,875	1,500
Water - Administration - Training	1,250	1,000
Water - Depreciation	103,525	82,820
Water - Interest on LTD	19,905	17,791
<b>Total Admin Expenses - Water</b>	<b>197,161</b>	<b>166,162</b>

**Operating Expenses - Sewer**

Sewer - Bad Debt Expense		-
Sewer - Operational Power/Electrici	61,250	48,000
Sewer - Operational Wages	68,545	53,741
Sewer - Operational Employee Benefi	7,500	5,912
Sewer - Operational Training & Dev	2,500	1,000
Sewer - Operational Materials & Sup	15,000	7,500
Sewer - Operational Testing	3,000	3,000
Sewer - Operational Repairs & Maint	35,000	30,500
Sewer - Operational Chemicals		
Sewer - Operational Vehicle Expense	3,500	3,000
Sewer - Operational Sludge Trucking	17,750	10,000
<b>Total Operating Expenses - Sewer</b>	<b>214,045</b>	<b>162,653</b>

**Administrative Expenses - Sewer**

Sewer - Contractual Expense - Accou	300	300
Sewer - Contractual Expense - Audit	6,000	4,000
Sewer - Administration Training		
Sewer - Honoraria	3,750	3,050
Sewer - Insurance	7,000	6,800
Sewer - Contractual Expense - Legal	1,000	1,000
Sewer - Miscellaneous Expenses	1,200	2,500
Sewer - Administration Salaries	32,914	25,835
Sewer - Administration employee ben	6,250	5,167
Sewer - Rate Study		
Sewer - Office Supplies	4,375	3,500
Sewer - Administration Membership D	800	400
(r) Sewer - Interest & Bank Charges	1,375	1,750
Sewer - Interest Town Loan	5,000	4,000
Sewer - Regulatory Commission Fees	4,200	3,800
Sewer - Administration Telephone	1,500	1,500

**Town of Montague - Water & Sewer**

	<b>15-mo Budget</b>	12-mo Budget
	<b>2018</b>	<b>2017</b>
Sewer - Depreciation	65,906	52,725
Sewer - Interest on Long Term Debt	48,570	35,986
Sewer - Cash Over & Short		
<b>Total Admin Expenses - Sewer</b>	<b>190,141</b>	<b>152,313</b>
<b>TOTAL EXPENSE</b>	<b>735,409</b>	<b>598,314</b>
<b>NET INCOME</b>	<b>94,191</b>	<b>113,386</b>
Add non-cash expense: Depreciation	169,431	135,545
Subtract W&S Expenses		
W - Admin Office Ex	3,125	2,500
W - Operational Rentals	2,400	1,920
W - Admin Rental	5,100	4,080
S - Admin Office Ex	3,125	2,500
S - Operational Rentals	2,400	1,920
S- Admin Rental	5,100	4,080
Internal capital transfer	<u>21,250</u>	<u>17,000</u>
Subtract New Capital Expenditure & Principal		
Principal Payments	239,444	179,631
Land Acquisition	250,000	50,000
Add New Loan re: Land Acquisition	<u>250,000</u>	<u>          </u>
<b>Net Cash Total</b>	<b>2,928</b>	<b>2,300</b>