

**Town of Montague - Water & Sewer**

	Budget	Forecast	Budget
	2017	2016	2016
<b>REVENUE</b>			
<b>Revenue</b>			
Gas Tax Revenue		338,555	327,595
Unmetered Water Revenue	158,000	156,934	161,952
Metered Water Revenue	90,000	89,426	100,000
Fire Protection Revenue	53,000	55,005	53,238
Delayed Payment Charges - Water	3,000	3,145	4,500
Sewer Flat Rate Revenue	234,000	216,542	215,864
Sewer Metered Revenue	119,700	115,256	119,700
Sewer Other Revenues	51,000	130,640	89,600
Water - Other Revenue	-	-	-
Sewer Delayed Payment Charges	3,000	3,144	4,500
Water Infrastructure funding			
<b>Total Revenue</b>	<b>711,700</b>	<b>1,108,646</b>	<b>1,076,949</b>
<b>TOTAL REVENUE</b>	<b>711,700</b>	<b>1,108,646</b>	<b>1,076,949</b>
<b>EXPENSE</b>			
<b>Operating Expenses - Water</b>			
Water - Bad Debt Expense			
Water - Operational Power/Electrici	30,500	27,439	30,500
Water - Operational Wages	43,970	40,062	42,689
Water - Operational Employee Benefi	5,716	4,540	5,550
Water - Operational Materials & Sup	3,000	1,667	3,000
Water - Operational Training & Dev	3,000	1,539	3,000
Water - Operational Repairs & Maint	20,000	17,256	20,000
Water - Operational Chemicals	2,000	1,715	2,000
Water - Operational Testing		1,477	
Water - Operational Vehicle Operati	4,000	3,495	4,000
Water - Operational Water Testing	5,000	4,056	5,300
Water - Well field Protection Plan			
<b>Total Operating Expenses - Water</b>	<b>117,186</b>	<b>103,247</b>	<b>116,039</b>
<b>Administrative Expenses - Water</b>			
Water - Contractual Expenses - Acco	500	233	1,500
Water - Administration dues and fee	300	268	400
Water - Contractual Expenses - Audi	4,000	3,246	5,000
Water - Honouraria	3,050	3,050	3,050
Water - Insurance	3,000	2,702	2,200
Water - Contractual expense - legal	1,000	0	1,000
Miscellaneous Expense	1,800	6,585	1,800

Water - Administrative Salaries	22,376	21,980	21,610
Water - Administrative Employee Ben	4,475	4,049	4,322
Water - Office Expense	5,000	2,931	5,000
Water - Contractual Expenses - Rate		0	-
Water - Interest & Bank Charges	1,750	1,532	2,300
Water - Interest Town Loan	12,000	16,998	12,000
Water - Regulatory Commission Expen	3,800	3,536	3,350
Water - Administration - Telephone	1,500	1,121	1,200
Water - Administration - Training	1,000	0	1,000
Water - Depreciation	82,820	82,820	82,820
Water - Interest on LTD	17,791	20,189	30,595
<b>Total Admin Expenses - Water</b>	<b>166,162</b>	<b>171,241</b>	<b>179,147</b>

**Operating Expenses - Sewer**

Sewer - Bad Debt Expense	-	0	-
Sewer - Operational Power/Electrici	48,000	47,878	50,000
Sewer - Operational Wages	53,741	55,091	52,176
Sewer - Operational Employee Benefi	5,912	4,737	5,739
Sewer - Operational Training & Dev	1,000	311	1,000
Sewer - Operational Materials & Sup	7,500	7,382	5,000
Sewer - Operational Testing	3,000	3,507	3,000
Sewer - Operational Repairs & Maint	30,500	39,833	55,500
Sewer - Operational Chemicals			
Sewer - Operational Vehicle Expense	3,000	2,535	2,000
Sewer - Operational Sludge Trucking	10,000	52,403	35,000
<b>Total Operating Expenses - Sewer</b>	<b>162,653</b>	<b>213,677</b>	<b>209,415</b>

**Administrative Expenses - Sewer**

Sewer - Contractual Expense - Accou	300	233	1,000
Sewer - Contractual Expense - Audit	4,000	3,246	5,000
Sewer - Administration Training			
Sewer - Honoraria	3,050	3,050	3,050
Sewer - Insurance	6,800	6,571	8,300
Sewer - Contractual Expense - Legal	1,000	1,507	1,000
Sewer - Miscellaneous Expenses	2,500	7,932	2,500
Sewer - Administration Salaries	25,835	25,447	25,005
Sewer - Administration employee ben	5,167	4,513	5,001
Sewer - Rate Study		0	-
Sewer - Office Supplies	3,500	2,936	4,500
Sewer - Administration Membership D	400	267	500
(r) Sewer - Interest & Bank Charges	1,750	1,629	1,750
Sewer - Interest Town Loan	4,000	5,666	4,000
Sewer - Regulatory Commission Fees	3,800	3,536	3,500
Sewer - Administration Telephone	1,500	1,209	1,000
Sewer - Depreciation	52,725	52,725	52,725
Sewer - Interest on Long Term Debt	35,986	29,191	19,631
Sewer - Cash Over & Short		1	-

<b>Total Admin Expenses - Sewer</b>	<b>152,313</b>	<b>149,660</b>	<b>138,462</b>
<b>TOTAL EXPENSE</b>	<b>598,314</b>	<b>637,825</b>	<b>643,063</b>
<b>NET INCOME</b>	<b>113,386</b>	<b>470,822</b>	<b>433,886</b>
Depreciation	135,545	135,543	135,545
Subtract W&S Expenses			
W - Admin Office Ex	2,500	2,500	2,500
W - Operational Rentals	1,920	1,920	1,920
W - Admin Rental	4,080	4,080	4,080
S - Admin Office Ex	2,500	2,500	2,500
S - Operational Rentals	1,920	1,920	1,920
S- Admin Rental	4,080	4,080	4,080
Internal capital transfer	17,000	17,000	17,000
Depn-Internal Transfers	118,545	118,543	118,545
Subtract New Capital			
Sludge de-watering & capital items	50,000	480,548	413,555
	68,545	(362,005)	(295,010)
Minus Capital and Principal Payments			
New Loan re: Sludge De-watering			-
Principal Payments	179,631	179,170	174,768
	(111,086)	(541,175)	(469,778)
<b>Net Total</b>	<b>2,300</b>	<b>(70,354)</b>	<b>(35,892)</b>