

**Town of Montague
General Budget
2017**

		2017 Budget	2016 Forecast	2016 Budget
REVENUE				
ACCT #	Revenue			
4010	Property Taxes	704,699	704,070	701,593
4015	Grant-in-lieu-KCMH	20,000	20,000	20,000
4020	Gas tax subsidy			
4060	Provincial Municipal Grant	392,000	494,121	490,000
4100	Provincial Equalization Grant			
4200	Fines	35,000	38,218	27,000
4305	Office Services	300	289	300
4315	Dog Licenses	150	160	300
4320	Building Permit Fees	4,000	37,219	4,000
4325	Sub-Division/Zoning fees			
4335	Interest Income	10,000	23,255	11,500
4340	(r) Sundry income	30,000	37,521	32,000
4345	Other Prov. grants - Wage Subsidies	16,000	30,752	11,330
4351	Provincial Grant - Other	100	100	100
4352	Provincial Infrastructure Fund (PIF)		30,000	35,000
4353	Canadian Heritage--2017	185,700		
4355	Federal Grant - Canada Day	1,000	1,000	900
4357	ACOA 2017	150,000		
4359	Provincial Grant - Festivals			
4380	2017 Project Sponsors	1,000		
4395	Waterfront Revenue			
4900	Total Revenue	1,549,949	1,416,705	1,334,023
	TOTAL REVENUE	1,549,949	1,416,705	1,334,023
EXPENSE				
5000	Expense			
5010	Animal Control - (Dog)			
5015	Bylaw Enforce - Salary	15,000	13,231	13,500
5020	Bylaw Enforce - EI Expense			
5025	Bylaw Enforce - Travel			
5030	Bylaw Enforce - Office Supplies & E			
5035	Bylaw Enforce - Uniform & Equipment			
5040	Bylaw Enforce - Other Expense			
5045	Fire Alarm System			
5050	Fire Hall - Maintenance & Repair			
5055	Fire Hall - Heating Fuel			
5060	Fire Protection	63,949	63,661	63,660
5065	Fire Hall - Electricity			
5070	Fire Hall - Taxes			
5100	Water Supply & Hydrants	57,400	55,005	55,005
5105	Fire Department - Group Insurance			
5110	Fire Department - Honouraria			
5115	Fire Equipment - Insurance			

5120	Fire Equipment - Maint & Repair			
5125	Fire Equipment - Fuel			
5126	Fire Department - Misc			
5130	Police Protection - RCMP	129,000	126,861	127,000
5205	Holder Expenses	6,000	2,643	6,000
5210	Vehicle Insurance	2,600	2,187	2,600
5214	Shop	5,000	3,140	5,000
5215	Maintenance Building - Maint & Repa	15,000	13,545	12,500
5216	Maintenance Building - Heating Fuel	3,000	2,339	4,000
5217	Maintenance Building - Insurance	3,500	3,274	3,000
5218	Maintenance Building - Electricity	1,400	1,083	1,700
5219	Maintenance Building - Telephone	500	374	500
5220	Maintenance Building - Taxes	2,200	1,694	1,200
5225	Streets - Wages & Salaries	96,803	107,672	101,569
5230	Workers Compensation	1,317	1,259	1,381
5235	Streets - CPP Expense	4,272	4,796	4,508
5240	Streets - EI Expense	2,548	2,061	2,673
5245	Streets - RRSP Expense	4,040	1,817	4,512
5250	Street Signs	1,250	404	1,250
5255	Snow Removal & Ice Control	6,000	32,677	38,000
5260	Street Lighting	60,000	59,392	63,000
5261	Christmas Lighting	7,000	6,462	7,000
5262	Tree Program	5,000	3,135	5,000
5265	Road Repairs	-	31,986	25,000
5270	Sidewalk Repairs	60,000	1,221	2,500
5275	Small Tools & Equipment	2,500	1,673	2,300
5280	Tractor Expenses	5,000	4,227	5,000
5285	Truck Expense	7,500	8,576	7,500
5300	Administrative Salaries	143,570	144,997	142,190
5301	Events Coordinator			
5303	Staff Travel	1,500	771	1,200
5305	Advertising Expenses	3,000	3,249	3,000
5310	Accounting Expenses	1,500	1,050	4,000
5315	External Audit	10,000	7,535	12,000
5317	Consultant Fees			
5320	Elections	4,500	-	4,500
5322	Moving Expenses			
5323	CAO Expense	3,600	3,600	3,600
5325	CPP Expense	6,414	6,436	6,519
5326	EI Expense	3,779	2,858	3,742
5327	RRSP Expense	7,179	6,970	7,110
5328	Group Insurance Expense	10,000	5,871	10,000
5329	Worker's Compensation	2,000	1,724	1,934
5335	Conventions & Delegations			
5340	Public Liability Insurance	2,300	1,973	1,000
5345	Intergovernl Relations (FPEIM & FCM)	4,500	4,424	4,400
5350	Grants to Organiz & Individuals	17,500	6,087	4,000
5355	Legal Services	15,000	30,949	7,500
5356	Council Remuneration	25,500	24,170	25,500
5357	Mayor's Remuneration	5,600	5,313	5,600
5360	Mayor's Expenses	4,000	3,200	3,000
5361	Council Expenses	8,000	3,334	3,000

5365	Office Expenses	20,000	16,762	20,000
	Dues/Memberships/Subscriptions	1,000	767	600
5368	Coffee Room/Kitchen Supplies	1,000	917	1,000
5370	Tax Billing & collection fee			
5375	Telephone Expenses	11,000	6,609	7,000
5380	Town Hall - Maintenance & repairs	6,000	6,345	17,000
5381	Town Hall - Heating Fuel	1,500	2,314	3,600
5382	Town Hall - Insurance	3,300	3,178	5,700
5383	Town Hall - Electricity	3,500	2,565	2,400
5384	Town Hall - Taxes	4,300	4,185	4,100
5390	Training & Development	3,000	2,415	3,000
5400	Community Parks	9,000	2,948	3,500
5405	Community Welfare League	62,700	62,273	62,130
5410	The Station			
5415	Museum Building - Maint & Repair	28,500	28,500	28,500
5416	Museum Building - Heating fuel	1,500	637	2,200
5417	Museum Building - Insurance	4,200	3,947	4,750
5418	Museum Building - Electricity			
5419	Museum Building - Taxes			
5420	Library	13,000	11,054	13,000
5421	TCAP			
5475	Wellness Centre			
5500	Beautification	13,000	8596	8,000
5505	Business Promotion	500	355	500
5510	Community Festivals	6,000	8000	8,000
5515	Economic Development	356,000	25543	35,000
5516	2017 100th Anniversary Celebration	45,700		
	Wellness Centre Insurance	-	1392	2,000
5525	Planning	17,500	18687	27,500
5526	ISP			
5530	Public Receptions	3,200	2497	2,500
5535	Town Promotion	4,000	3129	2,000
5540	Town Sign			
5545	Waterfront development	11,200	42938	46,200
5550	Recreation	-	500	500
5565	Environmental	1,000	7214	500
5580	Garbage & Waste Collection	4,500	4043	4,500
5585	Depreciation	500,000	489000	489,000
5600	Bank Service Charges	3,300	2697	3,500
	Int on BNS 99-01 Line of credit	1,000	3514	4,500
	Int on (Dodge truck)	56	201	201
	Int on (Maint extension)	925	1013	1,013
5615	Int on (generator)	28	99	99
5630	Int on BMO #376098480 - Holder	646	341	674
	Int on BMO 986-947 - WC	3,275	4487	3,780
	Int onBMO 6986-939 - consolidation	1,317	1436	1,400
	Int on new equipment loan			2,000
	PST			
5900	Total Expenses	<u>1,993,867</u>	<u>1,602,004</u>	<u>1,642,498</u>
	TOTAL EXPENSE	<u>1,993,867</u>	<u>1,602,004</u>	<u>1,642,498</u>

NET INCOME	-	<u>443,919</u>	-	<u>185,299</u>	-	<u>308,475</u>
Assessment						
Non-commercial		70,950,500				70,590,200
Commercial		20,405,800				20,352,000
Total Assessment		91,356,300				90,942,200
Tax Rates						
Non-commercial						0.72
Commercial						0.95
NET INCOME	-	<u>443,919</u>	-	<u>185,299</u>	-	<u>308,475</u>
Add W&S Revenue						
4310 Administrative Services		5,000		5,000		5,000
4330 Rentals		12,000		12,000		12,000
		<u>17,000</u>		<u>17,000</u>		<u>17,000</u>
		-		-		-
		<u>426,919</u>		<u>168,299</u>		<u>291,475</u>
New Capital						
New equipment loan						126,000
Add Depreciation						
		500,000		489,000		489,000
		<u>73,081</u>		<u>320,701</u>		<u>323,525</u>
Brook Street sidewalk estimate						
Main St sidewalk						
Major Street Repairs						
Reserve for future tractor purchase						
New Equipment: Tractor & Zero-turn Mower				117,150		126,000
Playground equipment				13,200		16,500
Improvements to Maintenance Bldg				10,107		
computer						
Improvements to Town Hall				12,119		
		<u>73,081</u>		<u>168,125</u>		<u>181,025</u>
Minus Capital and Principal Payments						
Capital Acquisition (SSR)						
Princ on BMO 218 (Dodge truck)				7,620		7,638
Princ on BMO 226 (Maint extension)				3,663		3,672
5742 Princ on BMO 234 (EMO generator)		69,889		3,749		3,758
5760 Princ Pymt on BMO #376098480 - Holder				15,880		15,938
5785 Princ Pymt on BMO 6986-947 - WC				41,995		42,531
5790 Princ Pymt on BMO 6986-939 - consolidation				4,146		4,157
Princ Pymt on BNS 99-01 Line of Credit				75,000		75,000
Princ Pmt on new equipment loan						23,000
5810 Capital Budget (Princ & Int)						
Net Cash Flow		<u>3,192</u>		<u>16,072</u>		<u>5,331</u>