

Town of Montague  
2016 Budget

**Town of Montague  
General Budget  
2016**

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Budget

**REVENUE**

<b>ACCT #</b>	<b>Revenue</b>	
4010	Property Taxes	701,593
4015	Grant-in-lieu-KCMH	20,000
4060	Provincial Municipal Grant	490,000
4200	Fines	27,000
4305	Office Services	300
4315	Dog Licenses	300
4320	Building Permit Fees	4,000
4335	Interest Income	11,500
4340	(r) Sundry income	32,000
4345	Other Prov. grants - Wage Subsidies	11,330
4351	Provincial Grant - Other	100
4352	Provincial Infrastructure Fund (PIF)	35,000
4355	Federal Grant - Canada Day	900
4900	<b>Total Revenue</b>	<u>1,334,023</u>
	<b>TOTAL REVENUE</b>	<u>1,334,023</u>

**EXPENSE**

5000	<b>Expense</b>	
5015	Bylaw Enforce - Salary	13,500
5060	Fire Protection	63,660
5100	Water Supply & Hydrants	55,005
5130	Police Protection - RCMP	127,000
5205	Holder Expenses	6,000
5210	Vehicle Insurance	2,600
5214	Shop	5,000
5215	Maintenance Building - Maint & Repa	12,500
5216	Maintenance Building - Heating Fuel	4,000
5217	Maintenance Building - Insurance	3,000
5218	Maintenance Building - Electricity	1,700
5219	Maintenance Building - Telephone	500
5220	Maintenance Building - Taxes	1,200
5225	Streets - Wages & Salaries	101,569
5230	Workers Compensation	1,381
5235	Streets - CPP Expense	4,508
5240	Streets - EI Expense	2,673
5245	Streets - RRSP Expense	4,512
5250	Street Signs	1,250
5255	Snow Removal & Ice Control	38,000

5260	Street Lighting	63,000
5261	Christmas Lighting	7,000
5262	Tree Program	5,000
5265	Road Repairs	25,000
5270	Sidewalk Repairs	2,500
5275	Small Tools & Equipment	2,300
5280	Tractor Expenses	5,000
5285	Truck Expense	7,500
5300	Administrative Salaries	142,190
5303	Staff Travel	1,200
5305	Advertising Expenses	3,000
5310	Accounting Expenses	4,000
5315	External Audit	12,000
5320	Elections	4,500
5323	CAO Expense	3,600
5325	CPP Expense	6,519
5326	EI Expense	3,742
5327	RRSP Expense	7,110
5328	Group Insurance Expense	10,000
5329	Worker's Compensation	1,934
5340	Public Liability Insurance	1,000
5345	Intergovernl Relations (FPEIM & FCM)	4,400
5350	Grants to Organiz & Individuals	4,000
5355	Legal Services	7,500
5356	Council Remuneration	25,500
5357	Mayor's Remuneration	5,600
5360	Mayor's Expenses	3,000
5361	Council Expenses	3,000
5365	Office Expenses	20,000
5368	Dues/Memberships/Subscriptions	600
5375	Telephone Expenses	7,000
5380	Town Hall - Maintenance & repairs	17,000
5381	Town Hall - Heating Fuel	3,600
5382	Town Hall - Insurance	5,700
5383	Town Hall - Electricity	2,400
5384	Town Hall - Taxes	4,100
5390	Training & Development	3,000
5400	Community Parks	3,500
5405	Community Welfare League	62,130
5415	Museum Building - Maint & Repair	28,500
5416	Museum Building - Heating fuel	2,200
5417	Museum Building - Insurance	4,750
5420	Library	13,000
5460	Wellness Centre Insurance	2,000
5500	Beautification	8,000
5505	Business Promotion	500
5510	Community Festivals	8,000

5515	Economic Development	35,000
5525	Planning	27,500
5530	Public Receptions	2,500
5535	Town Promotion	2,000
5545	Waterfront development	46,200
5550	Recreation	500
5565	Environmental	500
5580	Garbage & Waste Collection	4,500
5585	Depreciation	489,000
5600	Int on BNS 99-01 Line of credit	4,500
5605	Bank Service Charges	3,500
5611	Int on BMO 986-947 - WC	3,780
5612	Int onBMO 6986-939 - consolidation	1,400
5615	Int on (generator)	99
5617	Int on (Maint extension)	1,013
5621	Int on (Dodge truck)	201
5630	Int on BMO #376098480 - Holder	674
	Int on new equipment loan	2,000
5900	<b>Total Expenses</b>	<u>1,642,498</u>

**TOTAL EXPENSE** 1,642,498

**Revenue - Expenses** - 308,475

**Assessment**

<b>Non-commercial</b>	70,590,200
<b>Commercial</b>	20,352,000
<b>Total Assessment</b>	90,942,200

**Tax Rates**

<b>Non-commercial</b>	0.72
<b>Commercial</b>	0.95

**Revenue - Expenses** - 308,475

**Add W&S Revenue**

4310	Administrative Services	5,000
4330	Rentals	12,000
		<u>17,000</u>
		- 291,475

**New Capital**

New equipment loan 126,000

**Add Depreciation**

489,000  
323,525

Subtract New Capital

Main St sidewalk	
Major Street Repairs	
Reserve for future tractor purchase	
New Equipment: Tractor & Zero-turn Mower	126,000
Playground equipment	16,500
Improvements to Maintenance Bldg computer	
Improvements to Town Hall	
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	181,025

Minus Capital and Principal Payments

	Capital Acquisition (SSR)	
	Princ on BMO 218 (Dodge truck)	7,638
	Princ on BMO 226 (Maint extension)	3,672
5742	Princ on BMO 234 (EMO generator)	3,758
5760	Princ Pymt on BMO #376098480 - Holder	15,938
5785	Princ Pymt on BMO 6986-947 - WC	42,531
5790	Princ Pymt on BMO 6986-939 - consolidation	4,157
	Princ Pymt on BNS 99-01 Line of Credit	75,000
	Princ Pmt on new equipment loan	23,000
5810	Capital Budget (Princ & Int)	
	<b>Net Cash Flow</b>	<hr/> <hr/> <b>5,331</b>

