

**Town of Montague  
General Budget  
2015**

2015

**REVENUE**

<b>ACCT #</b>	<b>Revenue</b>	
4010	Property Taxes	668,160
4015	Grant-in-lieu-KCMH	20,000
4020	Gas tax subsidy	
4060	Provincial Municipal Grant	215,500
4100	Provincial Equalization Grant	293,500
4200	Fines	25,000
4305	Office Services	100
4315	Dog Licenses	150
4320	Building Permit Fees	4,000
4325	Sub-Division/Zoning fees	100
4335	Interest Income	15,100
4340	(r) Sundry income	28,750
4345	Other Prov. grants - Wage Subsidies	17,786
4351	Provincial Grant - Other	
4352	Provincial Infrastructure Fund (PIF)	35,000
4353	PEI 2014 Funding	-
4355	Federal Grant - Canada Day	750
4357	Downtown Development	-
4359	Provincial Grant - Festivals	
4380	Summer Days Income	
4395	Waterfront Revenue	
4900	<b>Total Revenue</b>	<u>1,323,896</u>
	<b>TOTAL REVENUE</b>	<u>1,323,896</u>

**EXPENSE**

5000	<b>Expense</b>	
5010	Animal Control - (Dog)	3,250
5015	Bylaw Enforce - Salary	12,800
5045	Fire Alarm System	
5050	Fire Hall - Maintenance & Repair	
5055	Fire Hall - Heating Fuel	
5060	Fire Protection	62,123
5065	Fire Hall - Electricity	
5100	Water Supply & Hydrants	59,608
5105	Fire Department - Group Insurance	
5120	Fire Equipment - Maint & Repair	
5126	Fire Department - Misc	
5130	Police Protection - RCMP	116,500

5205	Holder Expenses	6,000
5210	Vehicle Insurance	2,600
5214	Shop	5,200
5215	Maintenance Building - Maint & Repa	5,000
5216	Maintenance Building - Heating Fuel	5,000
5217	Maintenance Building - Insurance	2,700
5218	Maintenance Building - Electricity	1,600
5219	Maintenance Building - Telephone	400
5220	Maintenance Building - Taxes	2,050
5225	Streets - Wages & Salaries	98,776
5230	Workers Compensation	1,580
5235	Streets - CPP Expense	4,889
5240	Streets - EI Expense	2,600
5245	Streets - RRSP Expense	2,873
5250	Street Signs	1,250
5255	Snow Removal & Ice Control	53,000
5260	Street Lighting	66,000
5261	Christmas Lighting	5,000
5262	Tree Program	4,000
5265	Road Repairs	10,000
5270	Sidewalk Repairs	1,000
5275	Small Tools & Equipment	2,000
5280	Tractor Expenses	10,000
5285	Truck Expense	9,000
5300	Administrative Salaries	151,236
5301	Events Coordinator	
5303	Staff Travel	500
5305	Advertising Expenses	3,000
5310	Accounting Expenses	4,000
5315	External Audit	10,500
5317	Consultant Fees	
5320	Elections	5,000
5323	CAO Expense	3,600
5325	CPP Expense	7,486
5326	EI Expense	3,981
5327	RRSP Expense	7,562
5328	Group Insurance Expense	6,500
5329	Worker's Compensation	2,329
5335	Conventions & Delegations	
5340	Public Liability Insurance	1,500
5345	Intergovernl Relations (FPEIM & FCM)	4,400
5350	Grants to Organiz & Individuals	9,000
5355	Legal Services	2,500
5356	Council Remuneration	25,500
5357	Mayor's Remuneration	5,600
5360	Mayor's Expenses	4,000
5361	Council Expenses	1,500

5365	Office Expenses	20,000
	Dues/Memberships/Subscriptions	500
5368	Coffee Room/Kitchen Supplies	750
5375	Telephone Expenses	6,500
5380	Town Hall - Maintenance & repairs	6,000
5381	Town Hall - Heating Fuel	4,300
5382	Town Hall - Insurance	5,400
5383	Town Hall - Electricity	2,400
5384	Town Hall - Taxes	4,200
5390	Training & Development	3,000
5400	Community Parks	5,000
5405	Community Welfare League	57,000
5410	The Station	
5415	Museum Building - Maint & Repair	33,000
5416	Museum Building - Heating fuel	2,400
5417	Museum Building - Insurance	4,500
5419	Museum Building - Taxes	
5420	Library	15,000
5421	TCAP	10,000
5475	Wellness Centre	-
5500	Beautification	8,000
5505	Business Promotion	1,500
5510	Community Festivals	10,000
5515	Economic Development	26,500
5520	Heritage Rivers	
5525	Planning	5,000
5530	Public Receptions	4,300
5535	Town Promotion	3,800
5545	Waterfront development	16,000
5550	Recreation	1,500
5555	Canada Tree	
5565	Environmental	1,000
5580	Garbage & Waste Collection	3,500
5585	Depreciation	365,000
5600	Bank Service Charges	3,400
	Int on BNS 99-01 Line of credit	6,000
	Int on CU 72-1 (Dodge truck)	500
	Int on CU 73-1 (Maint extension)	1,100
5615	Int on CU 74-1 EMO generator)	230
5630	Int on BMO #376098480 - Holder	1,200
	Int on BMO 986-947 - WC	8,100
	Int onBMO 6986-939 - consolidation	2,225
5900	<b>Total Expenses</b>	<u>1,465,297</u>
	<b>TOTAL EXPENSE</b>	<u>1,465,297</u>
	<b>NET INCOME</b>	<u><u>- 141,401</u></u>

**Assessment****Non-commercial****Commercial****Total Assessment****Tax Rates****Non-commercial**

0.72

**Commercial**

0.90

**NET INCOME****- 141,401**

## Add W&amp;S Revenue

4310 Administrative Services 5,000

4330 Rentals 12,000

**- 124,401**

## Internal capital transfer

5450 Wellness Centre capital

## Add Depreciation

**365,000****240,599**

## Subtract New Capital

Princess Dr - Queens Road to school

Brook Street sidewalk estimate

Main St sidewalk 40,000

Major Street Repairs 25,000

Reserve for future tractor purchase 10,000

Improvements to Maintenance Bldg 8,000

Improvements to Town Hall **5,500****152,099**

## Minus Capital and Principal Payments

Capital Acquisition (SSR)

Princ on CU 72-1 (Dodge truck) 6,688

Princ on CU 73-1 (Maint extension) 3,568

5742 Princ on CU 74-1 EMO generator 3,370

5760 Princ Pymt on BMO #376098480 - Holder 15,060

5785 Princ Pymt on BMO 6986-947 - WC 40,841

5790 Princ Pymt on BMO 6986-939 - consolidation 3,461

Princ Pymt on BNS 99-01 Line of Credit 73,000

5810 Capital Budget (Princ &amp; Int)

**Net Cash Flow****6,111**