

2014

REVENUE

ACCT #	Revenue	
4010	Property Taxes	668,160
4015	Grant-in-lieu-KCMH	20,000
4020	Gas tax subsidy	103,688
4060	Provincial Municipal Grant	215,500
4100	Provincial Equalization Grant	293,500
4105	Tfr from Prov. - Recreation Service	
4200	Fines	25,000
4305	Office Services	100
4315	Dog Licenses	150
4320	Building Permit Fees	4,000
4325	Sub-Division/Zoning fees	100
4335	Return on Investments	100
4340	(r) Sundry income	250
4345	Other Prov. grants - Wage Subsidies	15,000
4351	Provincial Grant - Other	11,000
4352	Provincial Infrastructure Fund (PIF)	35,000
4353	PEI 2014 Funding	130,000
4355	Federal Grant - Canada Day	1,000
4357	Downtown Development	190,000
4359	Provincial Grant - Festivals	3,000
4380	Gain of Sale on Asset	2,500
4395	Waterfront Revenue	
4900	Total Revenue	<u>1,718,048</u>
	TOTAL REVENUE	<u>1,718,048</u>

EXPENSE

5000	Expense	
5010	Animal Control - (Dog)	6,500
5015	Bylaw Enforce - Salary	13,350
5020	Bylaw Enforce - EI Expense	
5025	Bylaw Enforce - Travel	
5030	Bylaw Enforce - Office Supplies & E	
5035	Bylaw Enforce - Uniform & Equipment	
5040	Bylaw Enforce - Other Expense	
5045	Fire Alarm System	
5050	Fire Hall - Maintenance & Repair	61,460
5055	Fire Hall - Heating Fuel	
5060	Fire Hall - Insurance	
5065	Fire Hall - Electricity	
5070	Fire Hall - Taxes	

5100	Water Supply & Hydrants	52,863
5105	Fire Department - Group Insurance	
5110	Fire Department - Honouraria	
5115	Fire Equipment - Insurance	
5120	Fire Equipment - Maint & Repair	
5125	Fire Equipment - Fuel	
5126	Fire Department - Misc	
5130	Police Protection - RCMP	116,500
5205	Holder Expenses	4,000
5210	Vehicle Insurance	
5214	Shop	5,200
5215	Maintenance Building - Maint & Repa	6,000
5216	Maintenance Building - Heating Fuel	5,000
5217	Maintenance Building - Insurance	
5218	Maintenance Building - Electricity	1,500
5219	Maintenance Building - Telephone	400
5220	Maintenance Building - Taxes	2,700
5225	Streets - Wages & Salaries	94,460
5230	Workers Compensation	1,889
5235	Streets - CPP Expense	3,583
5240	Streets - EI Expense	1,935
5245	Streets - RRSP Expense	2,559
5250	Street Signs	1,250
5255	Snow Removal & Ice Control	53,000
5260	Street Lighting	58,000
5261	Christmas Lighting	8,000
5262	Tree Program	4,000
5265	Road Repairs	10,000
5270	Sidewalk Repairs	25,000
5275	Small Tools & Equipment	2,000
5280	Tractor Expenses	4,000
5285	Truck Expense	7,500
5300	Administrative Salaries	118,624
5301	Events Coordinator	
5305	Advertising Expenses	6,000
5310	Accounting Expenses	7,500
5315	External Audit	5,000
5317	Consultant Fees	8,000
5320	Elections	8,500
5322	Moving Expenses	
5323	CAO Expense	3,600
5325	CPP Expense	6,050
5326	EI Expense	3,203
5327	RRSP Expense	5,931
5328	Group Insurance Expense	6,500
5329	Worker's Compensation	2,135
5335	Conventions & Delegations	1,200
5340	Public Liability Insurance	50,000
5345	Intergovernl Relations (FPEIM & FCM)	6,200

5350	Grants to Organiz & Individuals	18,200
5355	Legal Services	20,000
5356	Council Remuneration	23,000
5357	Mayor's Remuneration	5,000
5360	Mayor's Expenses	2,750
5361	Council Expenses	8,500
5365	Office Expenses	20,000
5370	Tax Billing & collection fee	
5375	Telephone Expenses	6,500
5380	Town Hall - Maintenance & repairs	12,000
5381	Town Hall - Heating Fuel	4,300
5382	Town Hall - Insurance	
5383	Town Hall - Electricity	2,600
5384	Town Hall - Taxes	4,200
5390	Training & Development	3,000
5400	Community Parks	30,000
5405	Community Welfare League	65,000
5410	The Station	6,000
5415	Museum Building - Maint & Repair	27,000
5416	Museum Building - Heating fuel	2,600
5417	Museum Building - Insurance	
5418	Museum Building - Electrity	
5419	Museum Building - Taxes	
5420	Library	15,000
5421	TCAP	
5475	Wellness Centre	
5500	Beautification	18,000
5505	Business Promotion	1,500
5510	Community Festivals	25,000
5515	Economic Development	147,000
5520	Heritage Rivers	
5525	Planning	7,500
5526	ISP	
5530	Public Receptions	5,000
5535	Town Promotion	5,000
5540	Town Sign	
5545	Waterfront development	7,500
5550	Recreation	2,500
5555	Canada Tree	-
5565	Environmental	1,000
5580	Garbage & Waste Collection	3,700
5585	Depreciation	365,000
5600	Bank Service Charges	6,600
	Int on BNS 99-01 Line of credit	4,000
	Int on CU 72-1 (Dodge truck)	750
	Int on CU 73-1 (Maint extension)	1,250
5615	Int on CU 74-1 EMO generator)	325
5630	Int on BMO #376098480 - Holder	2,300
5641	Int on CIBC #8907552 - WC	10,500

5650	Int on CIBC #8907358 - consolidation	2,600
5900	Total Expenses	<u>1,683,766</u>
	TOTAL EXPENSE	<u>1,683,766</u>
	NET INCOME	<u><u>34,282</u></u>

Assessment

Non-commercial	
Commercial	=
Total Assessment	

Tax Rates

Non-commercial	0.72
Commercial	= 0.90

NET INCOME	<u><u>34,282</u></u>
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Add W&S Revenue

4310	Administrative Services	5,000
4330	Rentals	<u>12,000</u>
		51,282

Internal capital transfer

5450	Wellness Centre capital	<u>45,000</u>
		6,282

Add Depreciation

<u>365,000</u>
371,282

Subtract New Capital

Princess Dr - Queens Road to school	90,000
Brook Street sidewalk estimate	<u>65,000</u>
	216,282

Minus Capital and Principal Payments

Capital Acquisition (SSR)	143,000
Princ on CU 72-1 (Dodge truck)	6,700
Princ on CU 73-1 (Maint extension)	3,400
5742 Princ on CU 74-1 EMO generator)	3,300
5760 Princ Pymt on BMO #376098480 - Holder	15,000
5785 Princ Pymt on CIBC #8907552 - WC	39,000
5790 Princ Pymt on CIBC #8907358 - consolidation	3,200
5810 Capital Budget (Princ & Int)	-

<u><u>2,682</u></u>
