

2012 General Budget

2012

REVENUE

ACCT #	Revenue	
4010	Property Taxes	649,481
4015	Grant-in-lieu-KCMH	20,000
4020	Gas tax subsidy	172,844
4060	Provincial Municipal Grant (Polling)	144,000
4100	Provincial Equalization Grant	384,000
4105	Tfr from Prov. - Recreation Service	directly to WC
4200	Fines	8,000
4300	Bylaw Enforce - Other municipal con	
4305	Office Services	100
4310	Administrative Services	5,000
4315	Dog Licenses	200
4320	Building Permit Fees	3,000
4325	Sub-Division/Zoning fees	
4330	Rentals	12,000
4335	Return on Investments	100
4340	(r) Sundry income	250
4345	Other Prov. grants - Wage Subsidies	15,000 EDA
4350	Federal Grant - Wellness Centre	
4351	Provincial Grant - Other	2,000
4355	Federal Grant - Canada Day	0
4356	MRIF Grant - Wellness Centre	
4357	Downtown Development	
4358	ACOA grant - Streetscapes	
4359	Provincial Grant - Festivals	3,000
4360	Tfr from Prov. - Bylaw Enforce	
4370	Museum Bldg Project #26364	16,560
4371	Museum Project 3rd Floor Renovation	46,872
4380	Gain of Sale on Asset	
4390	Wellness Center	
4395	Waterfront Revenue	
4900	Total Revenue	1,482,407
	TOTAL REVENUE	1,482,407

EXPENSE

5000	Expense	
5010	Animal Control - (Dog)	6,800
5015	Bylaw Enforce - Salary	15,000

5020	Bylaw Enforce - EI Expense	
5025	Bylaw Enforce - Travel	
5030	Bylaw Enforce - Office Supplies & E	
5035	Bylaw Enforce - Uniform & Equipment	
5040	Bylaw Enforce - Other Expense	
5045	Fire Alarm System	
5050	Fire Hall - Maintenance & Repair	60,135
5055	Fire Hall - Heating Fuel	0
5060	Fire Hall - Insurance	0
5065	Fire Hall - Electricity	0
5070	Fire Hall - Taxes	0
5100	Water Supply & Hydrants	56,243 20% of water expenses
5105	Fire Department - Group Insurance	0
5110	Fire Department - Honouraria	0
5115	Fire Equipment - Insurance	0
5120	Fire Equipment - Maint & Repair	0
5125	Fire Equipment - Fuel	0
5126	Fire Department - Misc	0
5130	Police Protection - RCMP	158,000
5205	Holder Expenses	3,000
5210	Vehicle Insurance	4,038
5214	Shop	3,000
5215	Maintenance Building - Maint & Repa	5,000
5216	Maintenance Building - Heating Fuel	4,000
5217	Maintenance Building - Insurance	2,294
5218	Maintenance Building - Electricity	2,000
5219	Maintenance Building - Telephone	600
5220	Maintenance Building - Taxes	1,214
5225	Streets - Wages & Salaries	93,127
5230	Workers Compensation	1,676
5235	Streets - CPP Expense	3,956
5240	Streets - EI Expense	2,136
5245	Streets - RRSP Expense	3,956
5250	Street Signs	1,250
5255	Snow Removal & Ice Control	50,000
5260	Street Lighting	62,000
5261	Christmas Lighting	11,000
5262	Tree Program	4,000
5265	Road Repairs	77,100 paving & gravel
5270	Sidewalk Repairs	135,433
5275	Small Tools & Equipment	3,000
5280	Tractor Expenses	3,500
5285	Truck Expense	7,000
5300	Administrative Salaries	77,827
5301	Recreation Director Salary	46,000 includes benefits
5305	Advertising Expenses	4,500
5310	Accounting Expenses	2,500

5315	External Audit	9,000
5317	Consultant Fees	3,000
5320	Elections	6,000
5322	Moving Expenses	
5323	CAO Expense	3,600
5325	CPP Expense	3,891
5326	EI Expense	2,101
5327	RRSP Expense	3,891
5328	Group insurance Expense	6,500
5329	Worker's Compensation	1,401
5335	Conventions & Delegations	1,500 FPEIM AGM
5340	Public Liability Insurance	1,300
5345	Intergoveml Relations (FPEIM & FCM)	3,500
5350	Grants to Organiz & Individuals	11,050
5355	Legal Services	6,000
5356	Council Remuneration	23,000
5357	Mayor's Remuneration	5,000
5360	Mayor's Expenses	2,500
5361	Council Expenses	8,500 Internet, computer conting
5365	Office Expenses	20,000
5370	Tax Billing & collection fee	
5375	Telephone Expenses	7,000
5380	Town Hall - Maintenance & repairs	15,000 accessibility
5381	Town Hall - Heating Fuel	4,000
5382	Town Hall - Insurance	6,927
5383	Town Hall - Electricity	2,750
5384	Town Hall - Taxes	4,065
5390	Training & Deveioption	4,000
5400	Community Parks	10,161
5405	Community Welfare League	20,000
5410	The Station	5,923
5413	Museum Building - 3rd Floor Renovation	46,872
5414	Museum Bldg - Storage Project#26364	28,306
5415	Museum Building - Maint & Repair	27,000
5416	Museum Building - Heating fuel	2,400
5417	Museum Building - Insurance	2,956
5418	Museum Bulding - Electricity	
5419	Museum Building - Taxes	0
5420	Library	18,000
5421	TCAP	10,000
5450	Wellness Center (capital)	45,000
5475	Wellness Centre	
5500	Beautification	5,000
5505	Business Promotion	
5510	Community Festival	11,000 \$5K enrtralnmt & festivals
5515	Economic Development	15,000 Artisans on Main
5520	Heritage Rivers	0

5525	Planning	7,500
5530	Public Receptions	5,000
5535	Town Promotion	4,000
5540	Town Sign	0
5545	Waterfront development	18,345
5550	Recreation	5,000
5555	Canada Tree	2,500
5565	Environmental	1,000
5580	Garbage & Waste Collection	3,000
5585	Depreciation	
5600	Bank Service Charges	7,500
	Int on BNS 99-01 Line of credit	4,750
	Int on CU 72-1 (Dodge truck)	929
	Int on CU 73-1 (Maint extension)	1,385
5615	Int on CU 74-1 EMO generator)	418
5630	Int on BMO #376098480 - Holder	2,830
5641	Int on CIBC #8907552 - WC	13,130
5650	Int on CIBC #8907358 - consolidation	2,781
	Princ on CU 72-1 (Dodge truck)	6,257
	Princ on CU 73-1 (Maint extension)	3,240
5742	Princ on CU 74-1 EMO generator)	3,149
5760	Princ Pymt on BMO #376098480 - Holder	13,425
5785	Princ Pymt on CIBC #8907552 - WC	35,810
5790	Princ Pymt on CIBC #8907358 - consolidation	2,905
5810	Capital Budget (Princ & Int)	8,450
5820	Transfer - Fire Dept reserve	0
5830	Transfer - New Deal Gas Tax reserve	
5840	Suspense	
5900	Total Expenses	<u>1,477,684</u>
	TOTAL EXPENSE	<u>1,477,684</u>
	NET INCOME	<u><u>4,723</u></u>

Assessment

Non-commercial	66,567,100
Commercial	<u>19,340,700</u>
Total Assessment	<u>85,907,800</u>

Tax Rates

Non-commercial	479,283	0.72
Commercial	<u>170,198</u>	0.88
	<u>649,481</u>	